

OPEN BANKING

62517

BREAKFAST MEETING INVITATION

Thursday 31st May 2018 Venue: Marriot Hotel, Kigali Time: 07:30-10:30 am

BACKGROUND

With continuous improvement in technology, there is increased availability of digital customer data, which can be mined to get a better understanding of user needs. Third party service providers can use it to design more innovative, competitive and value adding services, especially in the financial services sector. The BNR developed and has now put in place a regulation permitting open data. This is a crucial first step that provides the basis on which to develop industry standards to guide the creation, sharing and usage of customer financial services data. Once the standards are in place, third parties can access customer transaction data efficiently and create more innovative services. Such services will enable customers to look for banking services that are appropriate to them more easily, banks to find customers and match them to new products, and businesses to share data with their accountants

INVITATION

Access to Finance Rwanda (AFR) is pleased to invite you to a breakfast meeting on Open Banking held in partnership with the National Bank of Rwanda (BNR) on **Thursday 31st May 2018** at **Marriot Hotel**, KN 3 Avenue, Nyarugenge District, Kigali. The objective of the workshop is for the industry to learn from the BNR about the new regulation on payment initiation and aggregation services, and the opportunities it creates for both Banks and FinTechs. Cynthia Rudge, an expert on Open Banking, will make a presentation on its implementation in the United Kingdom. Participants will learn about the key issues that need to be tackled to enable efficient data sharing, to allow for the creation of innovative value-added services.

AGENDA

Time	Description	Responsible
7:30 – 8:00 am	Arrival of Participants and Breakfast	James Kwezi AFR DFS Officer
8:00 – 8:05 am	Welcome Remarks	Waringa Kibe Country Director, AFR
8:05 – 9:00 am <i>30 Minutes</i>	Payment Initiation and	John Karamuka Director Payment Systems, BNR
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20 Minutes	Q & A Session	
9.00 – 10:00 am		Cynthia Rudge
<i>30 Minutes</i>	Implementing Open Banking: The UK experience	Head of Open Banking Canada, Dgen
20 Minutes	Q & A Session	
10:00 – 10:20 am	Next steps	Nabisubi Renita Head Digital Financial Solutions, AFR
10.20 - 10.30 am	Closing Remarks	Waringa Kibe Country Director, AFR

ACCESS TO FINANCE RWANDA

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